



## 2020 Loretta M. Burd Scholarship Program

Centra Foundation is pleased to announce that it is accepting applications to the **2020 Loretta M. Burd Scholarship Program from January 10 through February 29**. The scholarship program is named in honor of Loretta Burd, who retired in 2012 after 47 years of service, including 25 years as Chief Executive Officer.

This year, we will again be offering one \$2,500 High School Scholarship per Centra location, and two \$2,500 Adult Scholarships, for a total of twenty-five High School and two Adult Scholarships.

Centra Foundation and Centra Credit Union place a high value on education and the importance of individuals pursuing higher education opportunities. The Foundation offers two scholarship opportunities. Graduating High School Seniors are encouraged to apply for the **Loretta M. Burd High School Scholarship**. Adults or non-traditional students over the age of 22 should apply for the **Loretta M. Burd Adult Scholarship** program. The Loretta M. Burd Adult Scholarship program is intended for those enrolled in an undergraduate or certification program.

### **Eligibility Requirements**

#### **High School Application**

- Must be a graduating 2020 High School Senior
- Applicants must be pursuing an undergraduate degree or certification at an accredited college, university or technical school during the 2020 academic year.
- Enrolled in full or part-time classes at an accredited college, university or technical school for the Fall 2020 semester.
- Applicant or the applicant's parent or legal guardian must be a member of Centra Credit Union with an account in good standing.
- Centra Credit Union Team Members, current Centra Credit Union Board and Supervisory Committee members, and their immediate family members are not eligible to apply for this scholarship. These individuals are eligible to apply for the Centra Team Member Scholarship.

#### **Adult Application**

- Must be at least 22 years of age
- Must be a Centra Member with an account in good standing
- Applicants must be pursuing an undergraduate degree or certification at an accredited college, university or technical school during the 2020 academic year.
- Enrolled in full -or- part time classes at an accredited college, university or technical school for the Fall 2020 semester.
- Centra Credit Union Team Members, current Centra Credit Union Board and Supervisory Committee members and their immediate family members are not eligible to

apply for this scholarship. These individuals are eligible to apply for the Centra Team Member Scholarship.

### General Eligibility Requirements

1. Applicants receiving other scholarships are still eligible to win a Loretta M. Burd Scholarship award.
2. Students must be enrolled in a part - or full-time course of study for the Fall 2020 semester or be enrolled prior to summer (June 2020) disbursement.
3. Scholarship applications and Guidance Counselor verification forms must be submitted electronically through the Centra Foundation website and can be found at <https://www.centra.org/scholarships>. Completed application, essay and Guidance Counselor Verification form must be received on or before **February 29, 2020 at 11:59pm.**

### Application Instructions

1. **ALL PARTS OF THE APPLICATION MUST BE COMPLETED.** By completing the Release/Consent section the student and a parent (for high school application) have pledged that all the information in the application form is true and accurate. This section serves as a signature.
2. A typed essay (see requirements below) must accompany the completed application. ***We recommend the applicant write the required essay in a Word document before completing the scholarship application form. Essay will need to be uploaded within the Scholarship Application and is **only** accepted in Word or PDF format.*** Submitting your essay in any other file format will disqualify your application and it will not be reviewed.
3. Completed applications and essays must be received electronically on or before February 29, 2020 at 11:59pm.
4. Graduating high school students must obtain confirmation of grades and academic achievements from their Guidance Counselor. The link for your Counselor to complete and verify academic achievements is: <https://centracreditunion.typeform.com/to/FF7sUc> Academic information submitted on behalf of your Guidance Counselor must be received on or before February 29, 2020 at 11:59pm.

### Essay Requirements

An essay written by the applicant must accompany the completed scholarship application and must meet the following criteria:

1. The applicant's name should be included in the upper right-hand corner of the essay.
2. The essay must be typed using an 11-point font and double-spaced on 8-1/2" x 11" paper with one-inch margins on all sides.
3. The essay should be no longer than two pages and will focus on quality of content versus the length of the essay.
4. The essay should be submitted in **Word or PDF format only**. Submitting your essay in any other file format will disqualify your application and it will not be reviewed.

### 2020 essay topic:

What is financial literacy, and why do you think it is important for your future?

### **Award Disbursements**

1. The Loretta M. Burd Scholarship awards are for tuition, books and/or other fees and will be paid directly to the two or four-year college, university or technical school in which each recipient is enrolled for the 2020 school year.
2. All Centra Scholarship awards will be made in one disbursement and will be remitted to the Bursar's or Financial Aid Office in June 2020.
3. Each scholarship winner **must submit proof of enrollment from his or her college, university or technical school and student ID prior to disbursement.**

### **Judging and Selection Criteria**

The Loretta M. Burd Scholarship Selection Committee reviews and evaluates scholarship applicants, and the scholarship winners will be announced in April 2020.

### **Additional Information**

For questions regarding the 2020 Loretta M. Burd Scholarship Program, contact Jenni Carr, Community Involvement Officer, 812-314-0220 or e-mail [jcarr@centra.org](mailto:jcarr@centra.org).