

YOU BELONG

NEWS FOR CENTRA MEMBERS JULY - SEPTEMBER 2017



FREE CHECKING

- Books
- Tuition
- Meal Plan
- ~~Bank Fees~~

College is expensive.
Banking with Centra isn't.
Check out Free Checking
from Centra Credit Union.



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Save with Centra:



\$100 cash reward for every new line activated. Additionally, \$50 for each line transferred into Sprint Credit Union Member Cash Rewards. Visit LoveMyCreditUnion.org/Sprint or Centra.org to learn more.

KidsCommons Free Day

Looking for something fun to do next month? Join us for a FREE day at KidsCommons in Columbus, Indiana on August 6 from 1-5 p.m. We'd love to see you there!



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Holiday Closings

- Tuesday, July 4
Independence Day Closed
- Monday, September 4
Labor Day Closed

As always, we offer 30,000 FREE ATMs, online, mobile and telephone banking 24/7, 365 days a year.



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Letter from the President



Dear Members, I find it amazing to note that it has been twelve months now since I penned my introductory letter to you as the President of Centra Credit Union. I was humbled then, and remain so, as I work with our team to do the utmost that we can to benefit our Members.

As noted in previous communications, our team has introduced the Centra 5-in-5, a strategic plan to focus on five areas of growth in the next five years. Those five areas include; Member Growth, Member Experience, Team Member Experience, Technology and Branch and Facility Optimization. Just a couple of the initiatives that have come from this effort include an enhanced focus on training and the elimination of several Member service charges. I am proud of the commitment and dedication our team has already shown to these five areas of growth and I'm looking forward to seeing how your Centra experience improves as they come to fruition.

Over the coming months, we will unveil plans to improve the technology we use to support the Credit Union as well as the technology that our Members use to conduct their day-to-day transactions. These changes will enhance the user experience

and provide greater feature functionality. Additionally, we are working on some fun ways to better demonstrate how Centra can simplify your finances.

Speaking of simplifying finances, now is a great time for you to visit with one of our Centra Team Members. As you know, the Fed Funds rate has increased twice since the end of the last year and there are strong indications that a third hike may occur by the time this letter goes to print. These rate changes impact all of us. Whether you are concerned about rising mortgage rates, unsure how much to save for retirement, planning to start a new business, or ready to consolidate your debt, we are here to help.

On behalf of the team here at your Credit Union, please allow me to again thank you for the opportunity to serve you. We know that you have choices when it comes to financial service providers and we are honored that you have chosen to bank with Centra. It is our goal to work are to continually earn your trust and seek solutions that help you financially. It is what being Centered Around You is all about.



Sincerely,
- Rick Silvers

Follow Us on Social Media:



We use Facebook, Twitter, and LinkedIn to connect with our Members on social media. We host giveaways and share financial tips, fun holiday activities and more. Join us on social media!

Retirement Doesn't Just Happen. Make a Plan.

A comfortable retirement doesn't just happen. It requires a plan. That's why if you think you'll retire at some point in your life (and you will), investing is right for you. How you invest, or where you invest, is the part that requires consideration.

One way you can invest is through an Individual Retirement Account, or more commonly called an IRA. Here's why so many people decide an IRA is right for them:

- Almost anyone can contribute to an IRA. If you receive taxable income and are under the age of 70 ½, you're eligible to contribute to a traditional IRA.
- You have flexibility to withdraw with a Roth IRA. With a traditional IRA, you'll receive a 10% penalty on any amount you withdraw before age 59.5. However, you can withdraw your contributions from a Roth IRA at any time, for any reason.
- You can choose the funds you invest in. Though you should probably seek advice from your financial advisor, you can choose to invest your IRA contributions however you'd like. Whether you invest in higher risk funds or more conservative funds is up to you!
- There are major tax benefits to having a Roth IRA. With a Roth IRA, there is no up-front tax break, but you don't have to pay tax on withdrawals in retirement.



Do you think an IRA might be right for you? Want to learn more about how you can invest for retirement (or a child's education)? A Centra Financial Services (CFS) Representative wants to talk to you! Make an appointment to meet with someone from CFS and get your plan started!

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2017 Loretta M. Burd Scholarship Winners

For the first time this year, the Centra Foundation awarded 22 High School Students and two Adult Students with \$2,500 Loretta M. Burd scholarships. The \$2,500 scholarship amount was increased from \$1,000 in the previous years.

The students who were selected as scholarship winners are students who show dedication to their education and community involvement. The 2017 Loretta M. Burd Scholarship winners are:

Columbus East

Aaron Villiger
Paul Bean
Mila Lipinski
Jonathan Clayton

Columbus North

Richard Liu
Emily Nelson
Kathleen Haegele

Scottsburg

Alexa Howser

Morristown

Emma Lutes

Southwestern – Shelby County

Kendall Mangrum
Mary DeArmitt

Columbus Christian

Alyssa Lackey

Jennings Co.

Tyler Vogel
Jenna Gerth

Triton High School

Danielle Schweitzer

Hamilton Southeastern

Sruthi Ganapaneni

Clarkstown

Sarah Jang

Edinburgh

Braden Buck

Falconer

Matthew Eskelli

Silver Creek

Hanna Warren

Borden

Taylor Streander

Walker Academy

Hannah Walker

Going Places

Call Conway Tours at 812-379-9811 to learn more about how you can take part in these trips as a Centra Credit Union Member!

North California Treasures

September 18 – 25: San Francisco, Monterey, Carmel, Big Sur, 17 Mile Drive, Pebble Beach Golf Course, Yosemite National Park, Napa Valley and Sonoma

New Mexico and Colorado

October 6 – 13: Albuquerque Balloon Fiesta, Santa Fe, Durango, Colorado, Mesa Verde Cliff Dwellings, Train ride to Silverton, Garden of the Gods, Air Force Academy and Denver

Southern Charm

October 22 – 29: Savannah, Georgia, St. Simon Island, Jekyll Island, Charleston, S.C., shrimp boat ride. See what makes the South so special! Motor coach trip

New York City at the Holidays

November 27 – December 2: 3 nights at Times Square in the heart of N.Y. City, tour of city, Radio City Music Hall Christmas Spectacular Show, Rockefeller Center and much more! Motor Coach trip.



Emily Nelson, Kathleen Haegele, Richard Liu, Matt Hurzeler; Mary DeArmitt; Kendall Mangrum; Aaron Villiger, Mila Lipinski, Paul Bean, Jonathan Clayton

Six Easy Ways to Save For Your Emergency Fund

Presented By Centra Financial Services

Creating an emergency fund is something everyone should do. You just never know when the unexpected might happen and having a little extra cushion in your bank account will be a saving grace. Think about it, you really don't want to have to drive your sudsy laundry to the laundry mat if your washing machine breaks, do you? Well, if you don't have an emergency fund, you just might have to.

Creating an emergency fund just takes a little extra planning and it can really pay off down the road. Consider these easy ways to save for your emergency fund:

- **Sell something.** Do you have an old stereo sitting around you never listen to? How about an old video camera you haven't picked up in years? You could probably find at least a few things in your home to sell. You could use the money from the items you sold to add to your emergency fund.
- **Skip going out to eat.** The average American spends \$232 each month eating outside their home. You could cut your monthly restaurant bill in half and be well on your way to a nice emergency fund!
- **Ask for money for birthdays and holidays.** If you're going to get gifts anyway (and let's be honest, you don't need another pair of socks from grandma), you might as well ask for money to add to your emergency fund.
- **Pick up a side gig.** Your side gig doesn't have to be working retail during busy season. You could work a few weekend nights for a driving service and have a nice chunk of change to add to your emergency savings!
- **Start saving your change.** You know the drill ... you go through the drive through, get a \$3.46 cheeseburger and then throw the remaining 54 cents in a cup holder. Imagine how quickly that change could add up if you were diligent about keeping it all together in a jar or pouch. Give it a try!
- **Call your utility companies.** Cable and Internet providers are notorious for having great offers, but never letting you know. Call your utility providers (including your cell phone provider) and ask if there is any way to lower your bill. You might be surprised how much you could save each month just by calling.

Saving for an emergency fund doesn't have to be hard. It just takes some strategy and intentional spending (and saving).

To learn more about how to plan for the unexpected, make an appointment to meet with one of the Centra Financial Services team members



Where We Are

Member Service Centers

Columbus

National Road

1430 National Road
PO Box 789
Columbus, IN 47202
(812) 376-9771
(800) 232-3642

Union Street

601 Union Street
PO Box 789
Columbus, IN 47202
(812) 372-8811

26th Street

2020 26th Street
PO Box 789
Columbus, IN 47202
(812) 378-5962

SR 46 West

2165 Jonathan Moore Pike
PO Box 789
Columbus, IN 47202
(812) 376-7661

Walesboro

2010 W. 450 South
Columbus, IN 47201
(812) 342-4403

Edinburgh

11700 North U.S. 31
PO Box 158
Edinburgh, IN 46124
(812) 376-9979

South-Central Indiana Greensburg Plaza

1803 North Lincoln St.
Suite A
Greensburg, IN 47240
(812) 662-9392

Madison

303 Clifty Drive
PO Box 1050
Madison, IN 47250
(812) 273-8844

North Vernon

975 Veterans Drive
North Vernon, IN 47265
(812) 346-9596

Seymour

520 South Jackson Park Dr.
PO Box 363
Seymour, IN 47274
(812) 523-3230

Shelbyville

2450 E. State Road 44
Shelbyville, IN 46176
(317) 392-2100

Southern Indiana Clarksville Walmart

Walmart #1476
1351 Veterans Parkway
PO Box 2927
Clarksville, IN 47129
(812) 284-4180

Jeffersonville

2125 Veterans Parkway
Jeffersonville, IN 47130
(812) 288-2450

New Albany

710 Pillsbury Lane
New Albany, IN 47150
(812) 944-1325

River Ridge

450 Patrol Road
Jeffersonville, IN 47130
(800) 232-3642

Scottsburg

281 N. Gardner
PO Box 400
Scottsburg, IN 47170
(812) 752-3377

Scottsburg Walmart

Walmart #1142
1618 W. McClain
PO Box 354
Scottsburg, IN 47170
(812) 752-7010

Sellersburg

7812 State Road 60
Sellersburg, IN 47172
(812) 280-2820

Indianapolis

Carmel

11711 N. Pennsylvania,
Suite 101
Carmel, IN 46032
(317) 843-5380
(800) 421-4111

Shadeland

4562 N. Shadeland Ave.
Indianapolis, IN 46226
(317) 541-1960

Outside Indiana

Jamestown, NY

4720 Baker Street
PO Box 26
Lakewood, NY 14750
(716) 763-4405

Whitakers, NC

9377 N. U.S. 301
PO Box 100
Whitakers, NC 27891
(252) 437-9214

Administrative Centers

Corporate Offices

3801 Tupelo Drive
PO Box 789
Columbus, IN 47202

Mortgage Center

70 Carr Hill Road
PO Box 789
Columbus, IN 47202

Jeffersonville

Southern Indiana

Administrative Center

1990 Charlestown New
Albany Pike
Jeffersonville, IN 47130

Shared Branch and ATM Locations

For a list of nationwide shared branches and ATM locations, visit www.centra.org.



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