

YOU BELONG

NEWS FOR CENTRA MEMBERS APRIL - JUNE 2017



Life Happens

HOME EQUITY LINE OF CREDIT

Intro rate as low as	As low as
0.99 % Variable APR ¹	3.50 % Variable APR ¹
For first 6 months	After 6 months

Low Closing Costs!
Apply Today - Limited Time Offer

¹APR= Annual Percentage Rate and is based on a variable loan product. All loans are subject to credit approval. Applications must be received by June 30, 2017 with loans that must be closed by July 31, 2017. The introductory promotional 0.99% APR will be in effect for the first 6 months from the time you close the loan. After the first 6 months, the APR will adjust to our standard rate. The APR is based on the Prime Rate (Index) plus a margin of Prime Plus 0.00% to 2.00% (currently 3.75% – 5.75%). We will use the most recent index available to us as of 10 business days prior to the month-end before the date of any APR adjustment. The rate is subject to change the first of each month to reflect any change in the index. The maximum APR that can apply is 18.00%; the minimum that can apply is 3.50%, unless you choose auto-deduct from a Centra checking account, which will lower the APR by .25%. If you cancel auto-deduct, the effective loan rate will increase by .25%. There is a \$50 annual fee, which is waived for the first year. The minimum line amount is \$10,000. This offer is only good for new loans to Centra on owner occupied residential properties. Homeowners' insurance is required. Consult your tax advisor about deductibility of interest. Closing costs will range from \$150 to \$800. Up to \$400 of closing costs will be paid by Centra. If the line is paid off and closed within the first 36 months, closing costs must be repaid. Fixed-term and fixed-rate Home Equity Loans are also available. No annual fee HELOC is also available. Offer subject to change without notice.



Federally Insured by NCUA. Equal Housing Opportunity.

Save with Centra:

Sprint

Save with the Sprint Credit Union Member Discount! Get 10% off of select regularly priced Sprint monthly service. Visit LoveMyCreditUnion.org/Sprint or Centra.org to learn more.

Join Us for an Easter Egg Hunt

The Centra Easter Egg Hunt will be held on Saturday, April 15 at Clifty Creek School at 11:00 AM. Please arrive by 10:45 AM so you don't miss out on the fun!



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Holiday Closings

Monday, May 29

Memorial Day Closed

Tuesday, July 4

Independence Day Closed

As always, we offer 30,000 FREE ATMs, online, mobile and telephone banking 24/7, 365 days a year.

Centered around you.  **CENTRA CREDIT UNION**

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Letter from the President



Dear Members, I'm proud to say there truly has never been a better time to be a Centra Member. Every day, we are looking for new ways to make your Centra Membership even more valuable to you, and it's working! In 2016, we saved each

of our Members around \$155 just for banking with us and the future is bright. We are working every day to ensure 2017 is a great year for Members.

One of our goals is to put as much money back in your pocket as possible. It was with that goal in mind that we eliminated six fees for our Members last month. The BillPayer online payment service fee, the telephone transfer fee and the account history fee have been eliminated, just to name a few. I know every dollar counts and I'm excited that by eliminating these fees, you get to keep more of your hard-earned money.

It's my belief that banking should not only be convenient for our Members, but enjoyable too. That's why we are preparing to open a new Centra location in New Albany soon. I want to

be where you are, when you need Centra most. A new Floyd County branch is just another step in the right direction.

We have accomplished a lot already in 2017, but there is more to come. Throughout the year, we will unveil more plans to continue increasing the value of banking with Centra. We are taking our mission of being Centered Around You to a whole new level and I can't wait to see how it benefits you.

Centra doesn't stop at just working to make Centra's policies beneficial for Members, we are working to make government policies beneficial for Members too. Last month, two members of the Centra Senior Management Team, CEO Rick Silvers and CFO Dave Mann, went to Washington D.C. to meet with Congressmen and Senators to advocate for Centra Credit Union Members and the Members of Credit Unions across the nation. Centra is truly committed to keeping our Credit Union, and all Credit Unions, Centered Around Members.

Sincerely,
- Rick Silvers

Follow Us on Social Media:



We use Facebook, Twitter, and LinkedIn to connect with our Members on social media. We host giveaways and share financial tips, fun holiday activities and more. Join us on social media!

Travel on a Budget

If you've been dreaming of taking a trip this spring or summer, but aren't sure how you'll afford it, you're not alone. Travel can be expensive, but even during the busiest travel seasons, you can put some of these tricks into action to save a little money here and there.

- **Think outside the box for accommodations.** Sites like AirBNB and VRBO are good resources to explore for unique accommodations at travel spots across the globe. You may find a great deal for your vacation spot!
- **Drive to your destination.** It seems so much easier to fly than drive and sometimes it is. However, flying is rarely economical, especially with gas prices as low as they are now. Plus, when you add up all the time you spend getting to the airport, checking bags, going through security, boarding your flight & flying, it may not even be any easier or faster.
- **Visit an unlikely destination.** Sure, going to a beach is fun and warm, but you can find lots of things to do in less traveled spring break destinations.
- **Book last minute.** If you didn't book way in advance, consider waiting until the last minute. Yes, you might lose accommodations or travel you had your heart set on, but you may also score a great deal.
- **Put your memberships to work.** Are you a AAA Member? How about Costco? Many memberships include travel deals or savings for accommodations throughout the country. Make sure you check out what your memberships can offer regarding travel and experiences before paying full price for anything!

Happy Traveling and Good Luck!

Going Places

Classic Plus Members: Don't forget to call Conway Tours for these upcoming trips at (877) 866-5619.

Western National Parks, WY and UT

August 2 – 9: Salt Lake City, 4 nights Jackson Hole, Wyoming, Grand Teton National Park, Yellowstone National Park, Park City, UT

Northern California Treasures

September 18 – 15: San Francisco, Monterey, Carmel, Big Sur, Hearst Castle, Yosemite, Napa Wine Country

New Mexico and Colorado

October 6 – 13: Albuquerque Balloon Fiesta, Santa Fe, Durango, CO, train from Durango to Silverton, Mesa Verde, Colorado Springs, Garden of the Gods, Air Force Academy

Southern Charm

October 22 – 29: Bus trip to St. Simon Island, GA, Jekyll Island, Charleston, SC, Savannah, GA Shrimp boat excursion

We Are Eliminating These Fees Immediately

If you've heard that Centra is taking something away from Members, it's true. We're taking away fees. In fact, we're taking away six fees many of our Members incur.

Our motivation for eliminating all these fees is simple: we are Centered Around You. It's our goal to make banking at Centra as convenient and enjoyable for you as possible and that means charging as few fees as possible.

The fees that have been eliminated effective immediately are:

- BillPayer online payment service fee of ~~\$4.95~~
- Domestic and International incoming wire fee of ~~\$5.00~~
- Foreign check presentment fee of ~~\$20.00~~
- Account History fee of ~~\$2.00~~
- Faxing fee of ~~\$2.00/page~~
- Telephone transfer fee of ~~\$2.00~~

We are thrilled to be able to do yet another service for YOU – put money back in your pockets. If you have any questions, or want to know more about the fees we've eliminated, give our Member Contact Center a call at [800-232-3642](tel:800-232-3642).

Annual Member Value Statement

Centra members saved more than \$11,294,000 in 2016, just by banking with Centra! Here's a look at how Centra's low fees and competitive rates help our members keep more money in their pockets.

AUTO LOANS	\$105,000
INDIRECT AUTO LOANS	\$745,000
HOME LOANS	\$260,000
HOME EQUITY LOANS	\$577,000
CREDIT CARDS	\$278,000
CHECKING	\$2,231,000
SAVINGS	\$394,000
MONEY MARKET SAVINGS	\$1,068,000
CERTIFICATES & IRAS	\$3,163,000
AUTO ACCOUNT TRANSFERS	\$1,364,000
FOREIGN ATM FEES	\$1,109,000
ANNUAL GRAND TOTAL SAVINGS	\$11,294,000
ACTIVE HOUSEHOLDS	72,622
BENEFIT PER ACTIVE HOUSEHOLD	\$155.48

New Faces At Centra

Rob Scott

Rob Scott joined Centra recently as our Director of Team Member Experience.



TJ Blair

TJ Blair is Centra's New Assistant Vice President of Accounting.



Todd Lancaster

Todd Lancaster is Centra's Vice President of Business Services for the Southern Region.



Tanya Montgomery

Tanya Montgomery has joined Centra as a Mortgage Loan Originator in Columbus.



Carie Jenkins

Carie Jenkins joined Centra as the Director of Business Analytics earlier this year.



Do YOU have an LCU Story?

Tell us about it!

Have you taken advantage of the free Loan Check Up service Centra offers? We know of at least one couple who saved more than \$1,300 a month with a Centra Loan Check Up and we're looking for more great stories to share. If you've had great success with a Centra Loan Check Up, please send your story to us at

www.centra.org/share-centra-story

How Much Money Will You Need In Retirement?

Presented By Centra Financial Services

What is enough? If you're considering retiring in the near future, you've probably heard or read that you need about 70% of your end salary to live comfortably in retirement. This estimate is frequently repeated, but that doesn't mean it is true for everyone. It may not be true for you. Consider the following factors:

Health. Most of us will face a major health problem at some point in our lives. Think, for a moment, about the costs of prescription medicines and recurring treatment for chronic ailments. These costs can really take a bite out of retirement income, even with a great health care plan.

Heredity. If you come from a family where people frequently live into their 80s and 90s, you may live as long or longer. Imagine retiring at 55 and living to 95 or 100. You would need 40-45 years of steady retirement income.

Portfolio. Many people retire with investment portfolios they haven't reviewed in years, with asset allocations that may no longer be appropriate. New retirees sometimes carry too much risk in their portfolios, with the result being that the retirement income from their investments fluctuates wildly with the variations of the market. Other retirees are super-conservative investors: their portfolios are so risk-averse that they can't earn enough to keep up with even moderate inflation, and over time, they find they have less and less purchasing power.

Spending habits. Do you only spend 70% of your salary? Probably not. If you're like many Americans, you probably spend 90% or 95% of it. Will your spending habits change drastically once you retire? Again, probably not.

Will you have enough? When it comes to retirement income, a casual assumption may prove to be woefully inaccurate. You won't learn how much retirement income you'll need by reading this article. Consider meeting with a qualified financial professional who can help estimate your lifestyle needs and short-term and long-term expenses.

A Centra Financial Services Financial Advisor may be reached at 800-232-3642 ext. 0340.

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Where We Are

Member Service Centers

Columbus

National Road

1430 National Road
PO Box 789
Columbus, IN 47202
(812) 376-9771
(800) 232-3642

Union Street

601 Union Street
PO Box 789
Columbus, IN 47202
(812) 372-8811

26th Street

2020 26th Street
PO Box 789
Columbus, IN 47202
(812) 378-5962

SR 46 West

2165 Jonathan Moore Pike
PO Box 789
Columbus, IN 47202
(812) 376-7661

Walesboro

2010 W. 450 South
Columbus, IN 47201
(812) 342-4403

Edinburgh

11700 North U.S. 31
PO Box 158
Edinburgh, IN 46124
(812) 376-9979

South-Central Indiana

Greensburg Plaza

1803 North Lincoln St.
Suite A
Greensburg, IN 47240
(812) 662-9392

Madison

303 Clifty Drive
PO Box 1050
Madison, IN 47250
(812) 273-8844

North Vernon

975 Veterans Drive
North Vernon, IN 47265
(812) 346-9596

Seymour

520 South Jackson Park Dr.
PO Box 363
Seymour, IN 47274
(812) 523-3230

Shelbyville

2450 E. State Road 44
Shelbyville, IN 46176
(317) 392-2100

Southern Indiana

Clarksville Walmart

Walmart #1476
1351 Veterans Parkway
PO Box 2927
Clarksville, IN 47129
(812) 284-4180

Jeffersonville

2125 Veterans Parkway
Jeffersonville, IN 47130
(812) 288-2450

New Albany

710 Pillsbury Lane
New Albany, IN 47150
(812) 944-1325

River Ridge

450 Patrol Road
Jeffersonville, IN 47130
(800) 232-3642

Scottsburg

281 N. Gardner
PO Box 400
Scottsburg, IN 47170
(812) 752-3377

Scottsburg Walmart

Walmart #1142
1618 W. McClain
PO Box 354
Scottsburg, IN 47170
(812) 752-7010

Sellersburg

7812 State Road 60
Sellersburg, IN 47172
(812) 280-2820

Indianapolis

Carmel

11711 N. Pennsylvania,
Suite 101
Carmel, IN 46032
(317) 843-5380
(800) 421-4111

Shadeland

4562 N. Shadeland Ave.
Indianapolis, IN 46226
(317) 541-1960

Outside Indiana

Jamestown, NY

4720 Baker Street
PO Box 26
Lakewood, NY 14750
(716) 763-4405

Whitakers, NC

9377 N. U.S. 301
PO Box 100
Whitakers, NC 27891
(252) 437-9214

Administrative Centers

Corporate Offices

3801 Tupelo Drive
PO Box 789
Columbus, IN 47202

Mortgage Center

70 Carr Hill Road
PO Box 789
Columbus, IN 47202

Jeffersonville

Southern Indiana

Administrative Center

1990 Charlestown New
Albany Pike
Jeffersonville, IN 47130

Shared Branch and ATM Locations

For a list of nationwide shared branches and ATM locations, visit www.centra.org.



Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government